

VICTORY INTEGRITY SMALL/MID-CAP VALUE FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGNC INVESTMENT CORP		2,661,971.40	0.86%
ALIGHT INC		2,539,290.60	0.82%
ATI INC		3,107,042.40	1.00%
ALLETE, INC.		2,967,328.56	0.96%
BREAD FINANCIAL HOLDINGS		2,370,326.00	0.77%
AMERICAN FINANCIAL GROUP, INC.		2,270,754.24	0.73%
ANNALY CAPITAL MANAGEMENT INC		2,931,073.09	0.95%
ANTERO RESOURCES CORP		1,893,700.00	0.61%
APARTMENT INCOME REIT CORP		2,659,357.94	0.86%
ARCH RESOURCES INC		3,127,847.87	1.01%
ARTISAN PARTNERS ASSET MA -A		1,559,750.06	0.50%
ASSURANT, INC.		2,265,280.16	0.73%
ATKORE INC		2,905,845.40	0.94%
ATLANTIC UNION BANKSHARES		2,225,836.47	0.72%
BJ'S WHOLESALE CLUB HOLDINGS INC		2,547,967.65	0.82%
BELDEN INC.		2,655,406.53	0.86%
BLOOMIN' BRANDS INC		2,580,597.72	0.83%
BRINK'S CO/THE		3,186,093.82	1.03%
BRUNSWICK CORP.		2,705,166.04	0.87%
CACTUS INC		2,241,377.23	0.72%
CAESARS ENTERTAINMENT INC		2,865,188.70	0.93%
CALIFORNIA RESOURCES CORP		1,993,352.70	0.64%
CAMDEN PROPERTY TRUST		2,691,240.00	0.87%
CARLISLE COMPANIES, INC.		4,525,867.50	1.46%
CHURCHILL DOWNS INC		1,917,753.75	0.62%
CIENA CORP		2,209,969.95	0.71%
CINEMARK HOLDINGS INC		2,560,383.57	0.83%
CIVITAS RESOURCES INC		2,106,654.32	0.68%
CLEAN HARBORS INC		3,301,484.00	1.07%
CLEVELAND-CLIFFS INC		4,030,437.60	1.30%
COMMERCIAL METALS COMPANY		3,466,254.60	1.12%
CORE & MAIN INC		3,074,325.00	0.99%
COTY INC-CL A		2,338,742.12	0.76%
CURTISS-WRIGHT CORP.		3,002,176.20	0.97%
DIAMOND OFFSHORE DRILLING INC		1,988,493.76	0.64%
DIODES INC		2,442,825.00	0.79%
EAST WEST BANCORP, INC.		2,402,570.70	0.78%
ENCOMPASS HEALTH CORP		2,921,432.66	0.94%
VESTIS CORP		2,498,875.79	0.81%
EURONET WORLDWIDE INC		2,459,463.89	0.80%
FEDERAL REALTY INVESTMENT TRUST		3,027,245.28	0.98%

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FIRST HORIZON CORP		3,414,180.00	1.10%
FIRST INDUSTRIAL REALTY TRUST		3,679,323.66	1.19%
FLUOR CORP.		2,738,179.64	0.89%
FORMFACTOR INC		2,474,241.12	0.80%
FORTREA HOLDINGS INC		2,528,619.30	0.82%
GAMING AND LEISURE PROPERTIE		3,478,285.00	1.12%
GLACIER BANCORP INC		2,877,844.88	0.93%
HIGHWOODS PROPERTIES, INC.		2,510,033.68	0.81%
HOST HOTELS & RESORTS, INC.		2,861,078.00	0.93%
HUNTSMAN CORP.		2,423,861.54	0.78%
ITT INC		4,098,311.84	1.33%
INGEVITY CORP		2,808,623.70	0.91%
JABIL INC		2,591,932.50	0.84%
JACOBS SOLUTIONS INC		2,341,922.82	0.76%
KINSALE CAPITAL GROUP INC		2,101,058.96	0.68%
KIRBY CORP		3,133,645.00	1.01%
KNIGHT-SWIFT TRANSPORTATION		2,626,434.72	0.85%
KORN FERRY		2,879,498.88	0.93%
KULICKE & SOFFA INDUSTRIES INC		2,314,260.00	0.75%
LEIDOS HOLDINGS INC		2,403,666.24	0.78%
LIBERTY MEDIA CORP-LIBERTY FORMULA ONE		1,833,323.20	0.59%
LINCOLN NATIONAL CORP.		2,104,793.67	0.68%
LIONS GATE ENTERTAINMENT		1,503,909.47	0.49%
MGIC INVESTMENT CORP.		3,327,168.00	1.08%
MKS INSTRUMENTS, INC.		2,667,980.00	0.86%
STEVEN MADDEN LTD		2,144,568.44	0.69%
MARRIOTT VACATIONS WORLDWIDE CORP.		3,254,415.57	1.05%
MOLSON COORS BEVERAGE CO		2,520,395.50	0.82%
NATIONAL FUEL GAS CO		2,993,976.76	0.97%
NORDSTROM, INC.		3,386,610.25	1.10%
CHORD ENERGY CORP		2,332,092.16	0.75%
OSHKOSH CORP		2,558,550.36	0.83%
OVINTIV INC		2,297,249.70	0.74%
PVH CORP		3,253,012.35	1.05%
PERFORMANCE FOOD GROUP CO		2,942,084.88	0.95%
PERMIAN RESOURCES CORP COM		2,583,269.48	0.84%
PINNACLE WEST CAPITAL CORP.		2,902,139.55	0.94%
POST HOLDINGS INC		2,210,624.00	0.71%
PRESTIGE CONSUMER HEALTHCARE INC		2,485,034.88	0.80%
PROSPERITY BANCSHARES INC		2,364,791.00	0.76%
RALPH LAUREN CORP.		2,384,552.00	0.77%

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REINSURANCE GROUP OF AMERICA, INC.		2,523,834.80	0.82%
RELIANCE INC		3,617,164.32	1.17%
RYDER SYSTEM INC		2,582,402.34	0.84%
SAIA INC		3,784,950.00	1.22%
SALLY BEAUTY HOLDINGS INC.		2,436,344.46	0.79%
LIGHT & WONDER, INC.		1,754,518.74	0.57%
SELECT MEDICAL HOLDINGS CORP		2,290,736.70	0.74%
SKYWEST INC		2,340,499.48	0.76%
SOUTHSTATE CORP		2,850,290.63	0.92%
SUMMIT MATERIALS INC - CLASS A		2,464,230.73	0.80%
SYNAPTICS INCORPORATED		1,970,712.00	0.64%
SYNOVUS FINANCIAL CORP		2,043,060.00	0.66%
TD SYNEX CORP		2,115,987.90	0.68%
TENET HEALTHCARE CORP		3,421,435.61	1.11%
TEREX CORPORATION		2,320,010.00	0.75%
TEXTRON, INC.		3,966,705.50	1.28%
UGI CORP		2,812,652.10	0.91%
UNITED THERAPEUTICS CORP		2,505,096.60	0.81%
VALMONT INDUSTRIES, INC.		3,114,424.04	1.01%
VERITEX HOLDINGS INC		2,212,018.44	0.72%
VICTORIA'S SECRET & CO		1,623,462.60	0.53%
VISTEON CORP.		1,981,728.50	0.64%
VISTRA CORP		2,539,021.10	0.82%
VOYA FINANCIAL INC		2,334,541.44	0.76%
WESCO INTERNATIONAL		2,617,329.68	0.85%
WESTLAKE CORP		2,851,553.60	0.92%
AMDOCS LTD.		2,530,269.63	0.82%
CUSHMAN & WAKEFIELD PLC		2,337,810.00	0.76%
JAZZ PHARMACEUTICALS PLC		1,560,643.20	0.50%
LIVANOVA PLC		2,299,861.22	0.74%
NORWEGIAN CRUISE LINE HOLDINGS LTD		3,166,415.98	1.02%
PENTAIR PLC		4,057,887.36	1.31%
PERRIGO CO PLC		2,212,644.03	0.72%
FLEX LTD		2,506,236.00	0.81%
INTERNATIONAL SEAWAYS INC		1,873,544.40	0.61%
			100.00%

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